Appendix 2: Rushcliffe Community Infrastructure Levy Instalment Policy



Rushcliffe Community Infrastructure Levy

Instalment Policy

September 2019

1. Introduction

- **1.1.** Regulation 70 (7) of the Community Infrastructure Levy (Amendment) Regulations 2011 sets a default of full payment of the Levy within 60 days of the commencement of development. The Amendment Regulations also enable a Charging Authority to set an Instalment Policy that allows payments to be spread over longer periods. Within Rushcliffe it is considered reasonable that payment instalments are scheduled in proportion to the scale of development that is proposed.
- 1.2. For further information about the Rushcliffe Community Infrastructure Levy please visit <u>www.rushcliffe.gov.uk/planningpolicy/cil/</u>.
- 1.3. The planning contributions officer can be contacted at: <u>msawyer@rushcliffe.gov.uk</u> or telephone **0115 981 9911**.

2. Instalment Policy

- 2.1. In accordance with Regulation 69(b) of The CIL Amendment Regulations, Rushcliffe Borough Council (The Charging Authority) will apply the following Instalment Policy to all development on which CIL is liable.
- 2.2. This Instalment Policy will come into effect at the same time as the implementation of CIL.

3. Number, Proportion and Timing of Instalments

3.1. The Community Infrastructure Levy will be payable by instalments as follows:-

a) Where the chargeable amount is less than £50,000

Full payment will be required within 90 days of the commencement date or on substantial completion of the liable development whichever is soonest;

b) Where the chargeable amount is £50,000 - £250,000

First instalment representing 25% of the chargeable amount will be required within 120 days of the commencement date or on substantial completion of the liable development whichever is soonest; and

The second instalment representing 75% of the chargeable amount will be required within 300 days of the commencement date or on substantial completion of the liable development whichever is soonest.

c) Where the chargeable amount is over £250,000

First instalment representing 25% of the chargeable amount will be required within 120 days of the commencement date or on substantial completion of the liable development whichever is soonest;

Second instalment representing 25% of the chargeable amount will be required within 210 days of the commencement date or on substantial completion of the liable development whichever is soonest;

Third instalment representing 25% of the chargeable amount will be required within 390 days of the commencement date or on substantial completion of the liable development whichever is soonest; and

The fourth and final instalment representing 25% of the chargeable amount will be required within 570 days of the commencement date or on substantial completion of the liable development whichever is the soonest.